

ORDINANCE No. 1224

AN ORDINANCE OF THE CITY OF OKANOGAN, WASHINGTON, FIXING THE AMOUNT OF THE CITY OF OKANOGAN'S FINANCIAL REQUIREMENTS TO BE RAISED BY AD VALOREM TAXES UPON ALL TAXABLE PROPERTY, BOTH REAL AND PERSONAL, WITHIN THE CITY OF OKANOGAN FOR THE YEAR 2024 FOR CURRENT EXPENSE, STREET FUND AND CEMETERY FUND

WHEREAS, The City Council of the City of Okanogan met October 17, 2023 to hear proposed revenue sources in consideration of its budget for the calendar year 2024; and

WHEREAS, the City's actual levy amount from the previous year was \$339,295.94; and

WHEREAS, the population of the City is less than 10,000.

NOW, THEREFORE, the City Council of the City of Okanogan do ordain as follows:

Section 1. Property Tax Levy.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$3,393 which is a percentage increase of 1% from the previous year's collection of \$339,295.94 but under the allowable amount from the highest lawful levy. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, and any annexations that have occurred and refunds made. An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2024 tax year.

Section 2. Effective Date.

This Ordinance shall become effective from and after its passage by the City Council, approval by the Mayor and five days after publication of this ordinance, or a summary, as provided by law.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF OKANOGAN this _____ day of _____, 2023.

APPROVED:

Wayne Turner, Mayor

APPROVED:

W. Scott DeTro, City Attorney

ATTEST:

Jessica Blake, City Clerk Treasurer