



WASHINGTON STATE
PUBLIC WORKS BOARD
INFRASTRUCTURE IS FUNDAMENTAL

1011 Plum St SE • Box 42525 • Olympia, WA 98504-2525
www.pwb.wa.gov

November 1, 2023

Jessica Blake
City of Okanogan
PO Box 752 Okanogan, WA 98840
cityclerk@okanogancity.com

RE: PUBLIC WORKS BOARD CONSTRUCTION LOAN AWARD LETTER

Dear Jessica Blake,

Thank you for submitting a Public Works Board Construction Loan application for consideration by the Public Works Board (Board). Congratulations, your 3rd Avenue Utility Improvements Project has been selected for an award of \$905,130.00 in loan funding and \$905,130.00 in grant funding. Our office just completed the underwriting for this project, and your loan interest rate is 0.86% with a loan term of 20 years.

The Board approved your construction application at their September 8, 2023 board meeting. The approval date is the loan award date. Any eligible costs incurred from this date forward are reimbursable.

The Governor's Executive Order 21-02 requires projects funded through appropriations in the State's Capital Budget to be reviewed prior to any ground-disturbing activities and the expenditure of any state funds for construction, demolition, or acquisition.

Your contract will be emailed to you for signature using DocuSign once your scope of work and milestones are approved. Applicants must fully execute contracts within six months of receipt.

Once again, thank you for applying to the Public Works Board. Please contact your Project Manager, Ava Gombosky by email at Ava.Gombosky@commerce.wa.gov if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'SR' with a flourish.

Sheila Richardson
PWB Programs Director and Tribal Liaison
(564) 999-1927