

## MEMORANDUM

To: Okanogan City Council and Mayor Turner

From: Jessica Blake, City Clerk Treasurer

Date: November 28, 2023

Subject: 2023-2024 General Liability Renewal: CIAW and VIP

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Attached is the 2023-2024 General Liability Insurance Program renewal through Cities Insurance Association of Washington (CIAW). The premium for this coverage is \$176,567.07 an increase of \$30,147.27, from the current policy.

Also included is the invoice from VIP Insurance Agencies for \$6,000.00, which is a \$1000 increase from last year.

The increases reflect an overall increase to all pool members of 17.49% and our individualized increase of 3.1% based on our loss experience, deductibles and specific exposures.

**Suggested Motion: I move to approve the 2023-2024 General Liability Policy through CIAW and authorize the premium payment to CIAW and broker fee to VIP Insurance Agencies be paid.**